



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 21, 2023



Indian equity benchmarks ended Tuesday's trade on flat note, as both bulls and bears were active with force. Lack of cues from US markets forced Indian markets to trade volatile from early trade. The broader indices, the BSE Mid cap index and Small cap index showed mixed trend during the day. IT and Oil& Gas counters witnessed selling pressure on fears that an economic slowdown would reduce fuel demand. Fluctuations in Tuesday's trade indicated that investors preferred to play safe and watch for the behavior of the market ahead of release of Fed minutes on Wednesday. Traders were also looking forward to European and U.S. manufacturing data later in day and Friday's core PCE price index to help guide their next steps. Sentiments across the globe appeared gloomy amid concerns over further uptick in interest rates and tensions between the United States and China.

After making a cautious start, markets gained strength with metal stocks leading the surge on optimism around China's economic recovery. Sentiments got boost as credit rating agency Acuite Ratings and Research reiterated India's gross domestic product (GDP) growth estimate for FY23 at 7 per cent. However, in afternoon session, indices failed to sustain early gains and turned volatile, as private report stated that a rout in domestic bond markets caused by fresh concerns of an extended monetary tightening cycle has resulted in a spike in borrowing costs for corporate entities as yields on bonds issued by private firms have shot up. Meanwhile, labour ministry has said that retail inflation for farm and rural workers rose to 6.85 per cent and 6.88 per cent, respectively, in January 2023, mainly due to higher prices of certain food items. In January last year, the inflation numbers for farm and rural workers was at 5.49 per cent and 5.74 per cent, respectively.

On the global front, European markets were trading lower as investors weighed up corporate earnings with the potential for the U.S. Federal Reserve to remain hawkish. Asian markets ended mixed with traders trying to gauge the outlook for the US economy as they price in more interest rate hikes than previously predicted. Back home, the Retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1493031 new jobs in the month of December 2022 as against revised figure of Rs 1385923 in November 2022.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60672.72	-18.82	-0.03
NIFTY	17826.70	-17.90	-0.10
MIDCAP	24604.43	-51.65	-0.21
SMLCAP	27914.41	-87.86	-0.31
BSEFMC	16411.59	6.03	0.04
AUTO	30116.02	-85.88	-0.28
POWER	3409.26	32.36	0.96
REALTY	3176.56	-33.05	-1.03
BSE IT	30694.20	-257.70	-0.83
BANKEX	45968.13	-45.40	-0.10
OIL GAS	17351.39	-90.36	-0.52
METAL	20399.34	-53.03	-0.26
INDIA VIX	14.01	0.63	4.71

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1020	1307	77
BSE	1460	1992	149

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2372	2710	(12)
NSE CASH	39820	39494	1
NSE F&O	23645384	15531175	52

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.01	4.18	1.38
SENSEX	23.02	3.35	1.20

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5318	5554	(235)
FII	5466	4940	526

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7299.52	6333.52	966
Index Options	1591160.20	1595138.87	(3979)
Stock Futures	56027.41	55620.96	406
Stock Options	11476.87	11517.45	(41)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	0.75
BANK NIFTY	0.61	0.54

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.09	103.86	0.22

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.391	7.370	0.28
USA	3.877	3.828	1.27

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1833.54	-8.18	-0.45
Silver	21.72	-0.07	-0.37
Crude-Oil	77.49	0.01	0.01
Brent-Crude	84.07	0.00	0.00

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.81	0.07	0.08
24 FEB -23 EUR-INR	88.28	-0.17	-0.19
24 FEB -23 GBP-INR	100.24	0.64	0.65
24 FEB -23 JPY- INR	61.60	-0.20	-0.32

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17827	17726	17776	17851	17901	17975
SENSEX	60673	60351	60512	60744	60905	61137
NIFTY FUTURES	17842	17727	17785	17858	17916	17989
BANK NIFTY	40674	40271	40473	40709	40910	41147
CNX IT	30947	30602	30775	31084	31256	31566
CNX MIDCAP	30557	30352	30454	30621	30724	30891
CNX SMALLCAP	9351	9294	9323	9368	9397	9442
INDIA VIX	14.01	12.98	13.49	13.90	14.41	14.82

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Buy	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 22-02-2022

IDEA

# TECHNICAL VIEWS



## NIFTY

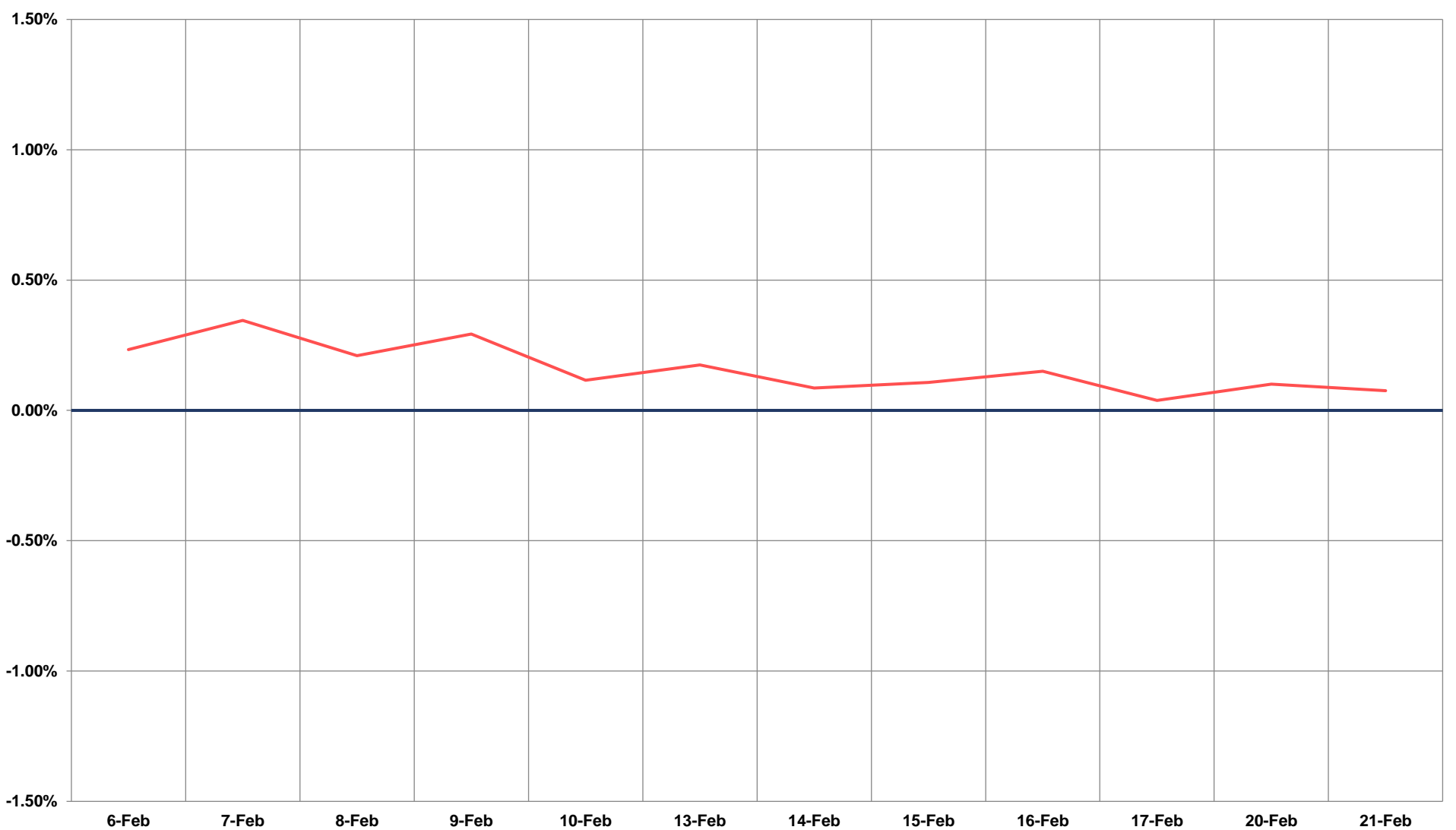
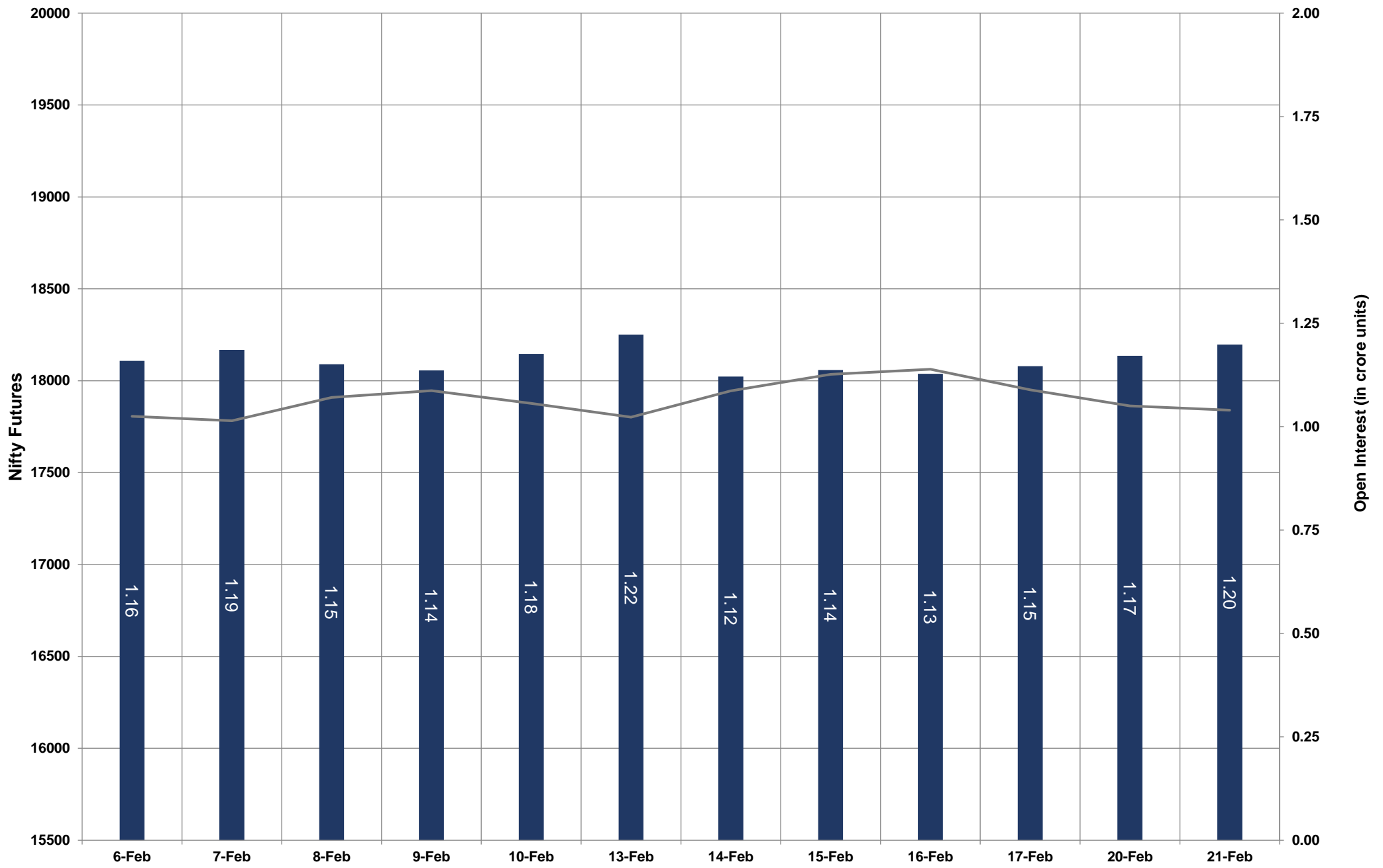


- Nifty Cash = 17826.70 (-0.10%)
- Resistance levels = 17960 and 18020
- Support levels = 17770 and 17700

# TECHNICAL VIEWS



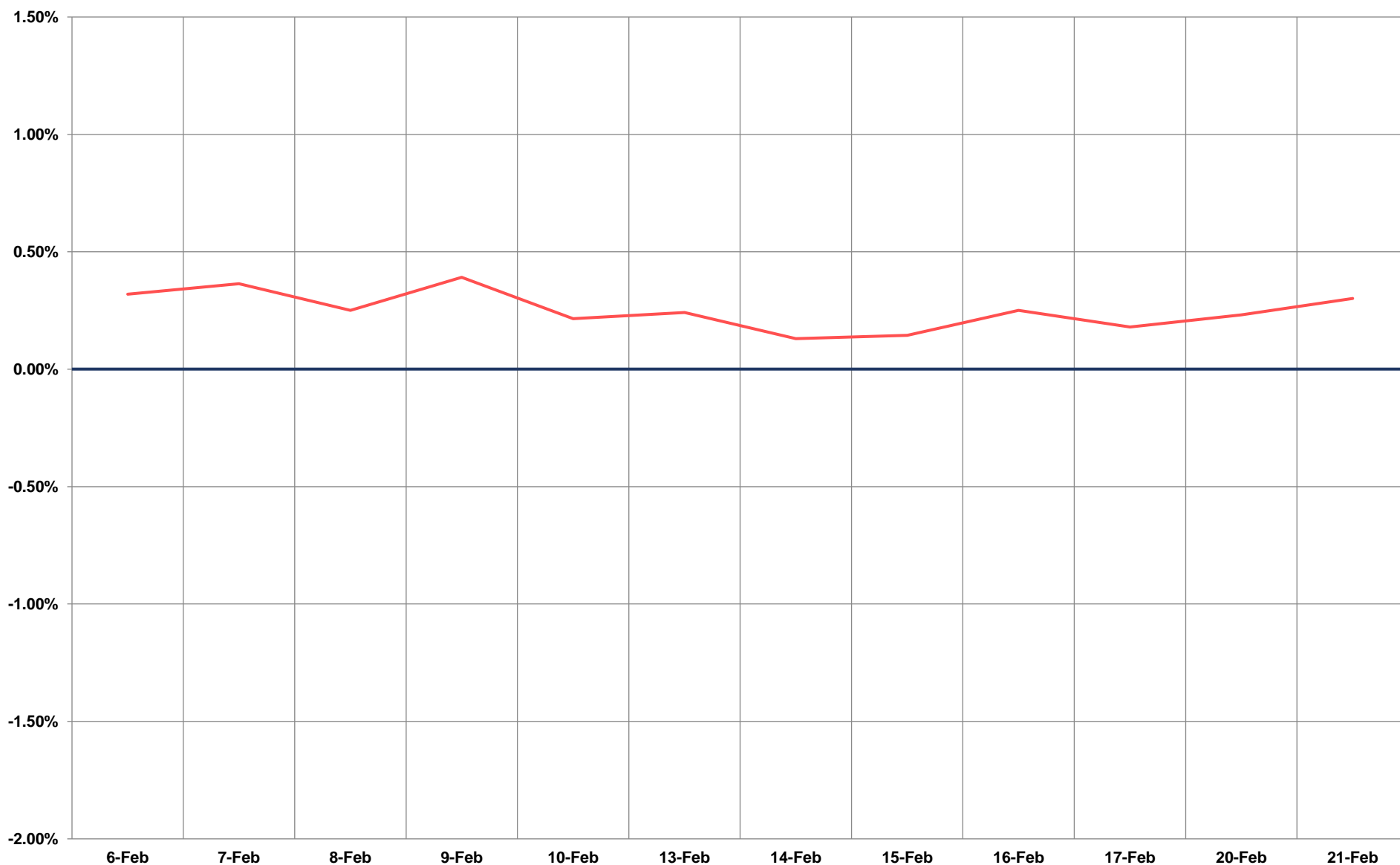
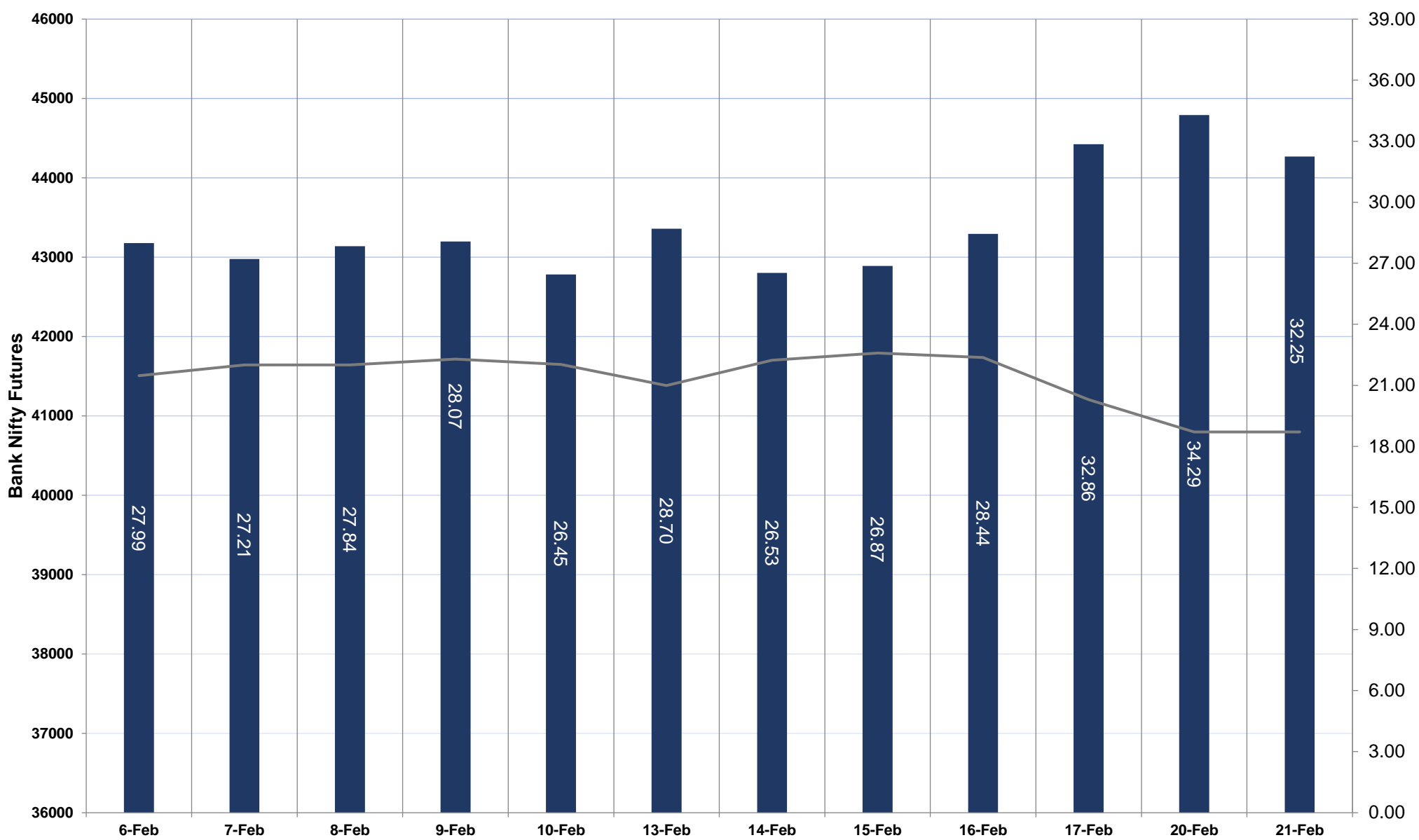
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

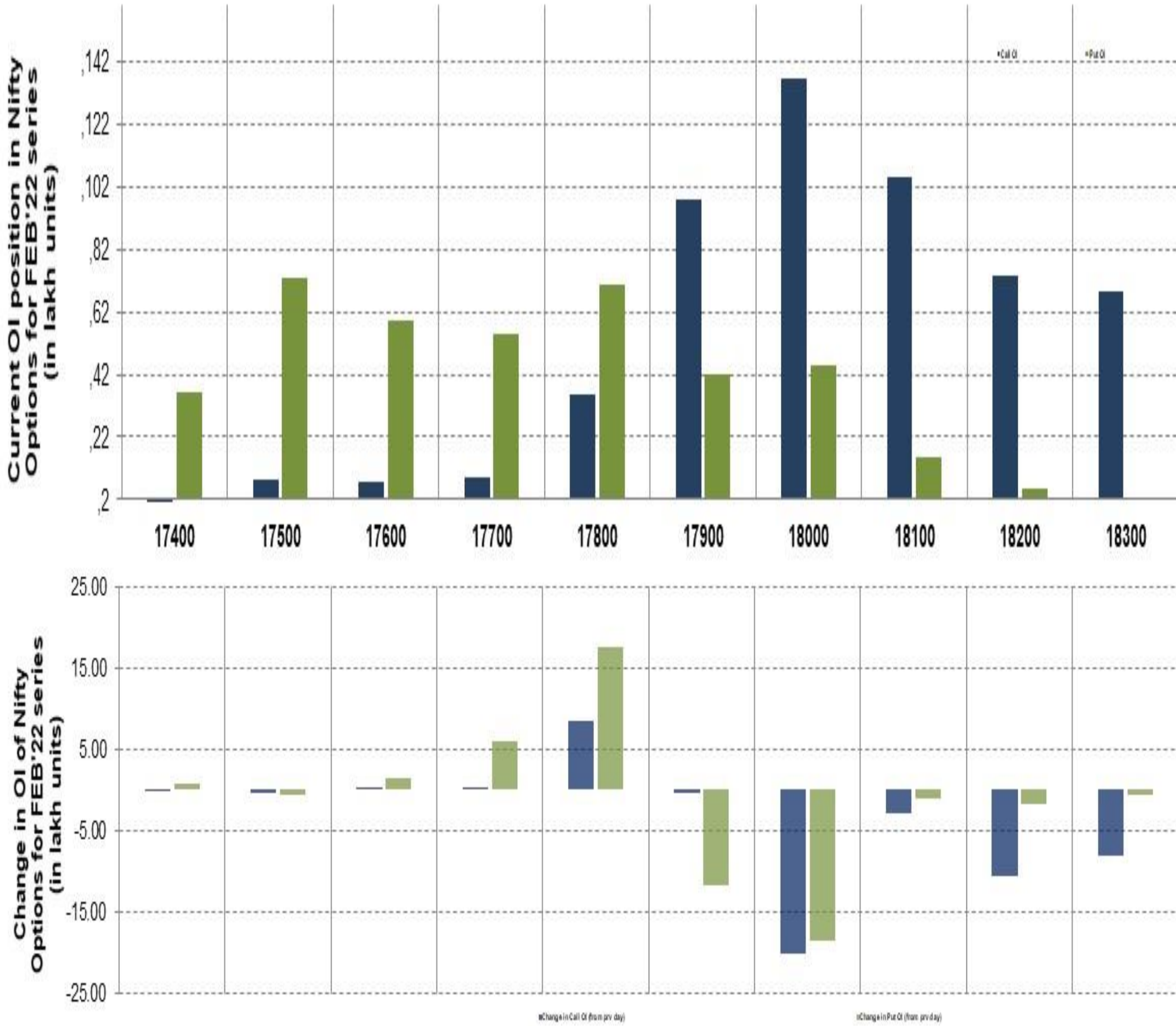




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 2.02 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with a reduction of 1.86 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 13.70 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 7.28 millions for puts at **Strike Price of 17500**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.